



Covering Your Asset: Insurance and why it Matters For Property Managers

SUREVESTOR[®]
INC.
INSURANCE. INNOVATION. INSPIRATION.



Eric Swenson

Career

- 16 years in the Insurance Industry
- Co-Owner and Vice President at Surevestor Since 2023
- Surevestor Offers Specialized Insurance Products For Property Managers

Personal

- Born and raised in Utah
- Married to the most wonderful women
- We are about to have our 5th kid we have 3 daughters & 2 sons.
- Love doing anything outdoors; hiking, biking, skiing, boating, adventuring.



Why you want to be listed as an Additional Insured?



- ✓ Extends coverage to protect individuals/parties if a claim is filed or a lawsuit materializes
- ✓ Reduces out of pocket cash to cover legal fees

Additional Insured vs. Additional Interest

'Additional Insured' is someone who receives coverage similar to the named **insured** and can receive liability coverage.

If a PM is only added as an '**Additional Interest**' it gives you the right to be *notified* – *and that's about it.*





9800 Fredericksburg Road
San Antonio, Texas 78288

DM-04281

RENTAL PROPERTY INSURANCE

CERTIFICATE OF INSURANCE



0000587 SP

2491

-C01-P00587-I

United Services Automobile Association

-04281-554224912165

12/21/22

RP MANAGEMENT
1714 E HENNEPIN AVE
MINNEAPOLIS MN 55414-2431

POLICY INFORMATION

Named Insured:

JUDITH C WEICHEL IRREVOCABLE TRUST

Policy Number: 005359127 82B

Loan Number:

Policy Form: DP-3

Effective Date: 03/01/23

Expiration Date: 03/01/24

ADDITIONAL INTEREST

Interest: REAL ESTATE MANAGER

Name:

RP MANAGEMENT

Address:

1714 E HENNEPIN AVE
MINNEAPOLIS MN 55414-2431

PROPERTY INFORMATION

Location: 5050 30TH AVE S,
MINNEAPOLIS, HENNEPIN, MN 55417-1310

Legal Description:



Policy Endorsement

Policy number: **962 522 672**

Policy effective date: August 24, 2021

060 078 022

220119S000461

PROR02MN2022011923033801A-000106-003-0-00-00

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The following endorsement changes your policy.

Please read this document carefully and keep it with your policy.

Additional Insured . Non-Occupant

(Designated

Premises Only) Condominium Policy . AS280

Name of Person or Organization:

Rp Management

Interest: Additional Insured.Non-Occupant

ADDITIONAL INTERESTS

Name: CHASE JPMORGAN BANK NA

Its Successors And/Or Assigns

PO BOX 100564

FLORENCE, SC 29502

Name: RP Management Inc

1714 E Hennepin Ave

Minneapolis, MN 55414

Interest Type: Mortgage Servicing Agency for 1st Mortgagee

Loan Number: 0648591964

Interest Type: Additional Insured

Coverage Section: Liability Only Interest

Interest Category: Property Management

Safeco Insurance

You never know when
you're going to be sued...



Claim Examples

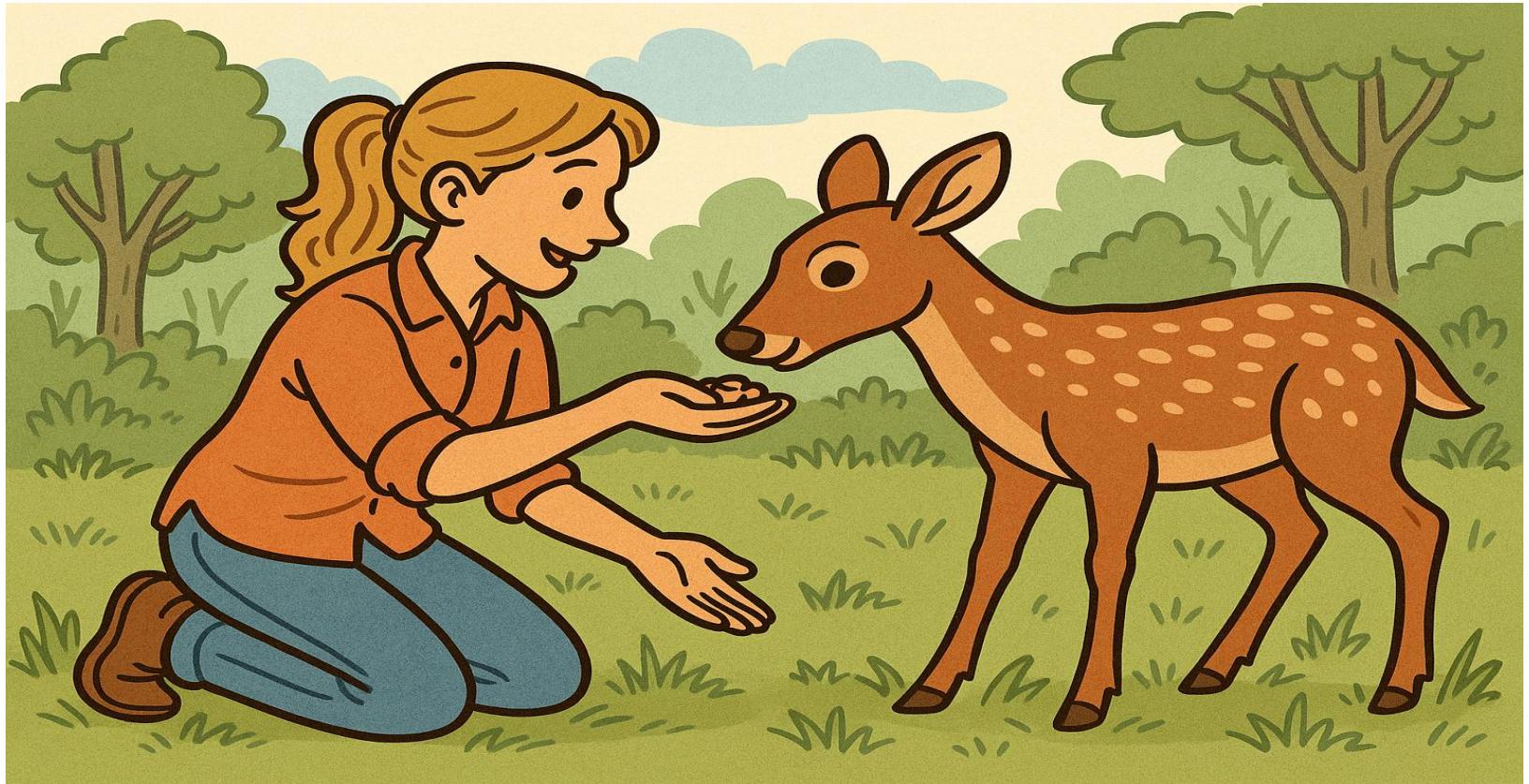


**Landlord
Intimidation**

Dog Bites



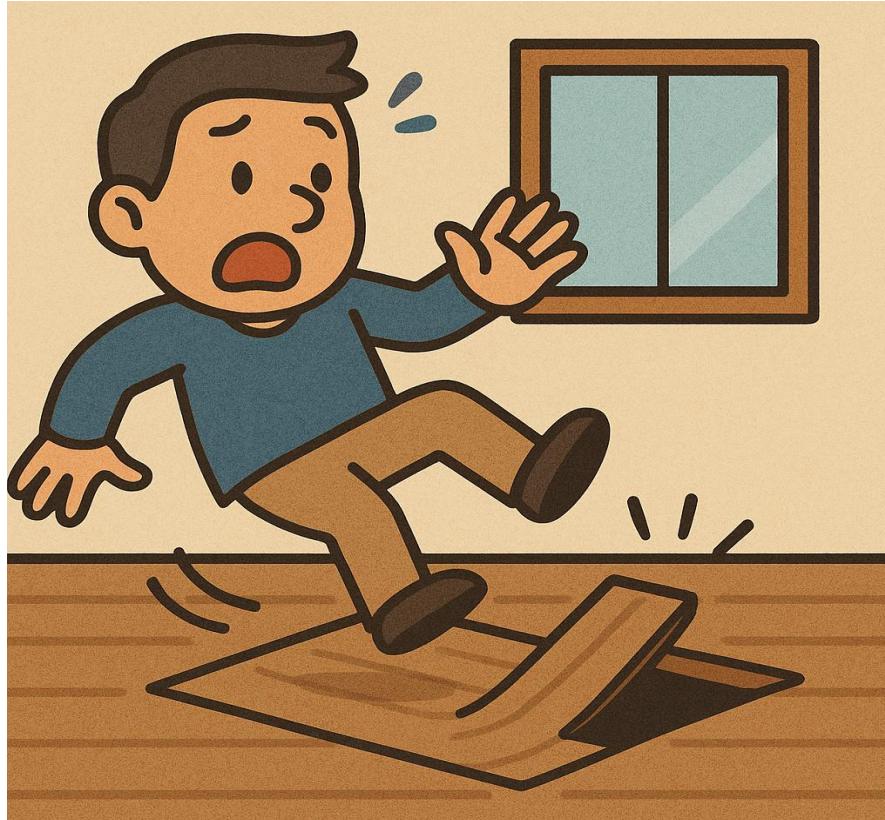
Domesticating A Wild Deer



Drive By Shooting







Trip/Slip & Fall

What happens if you are not listed as Additional Insured?

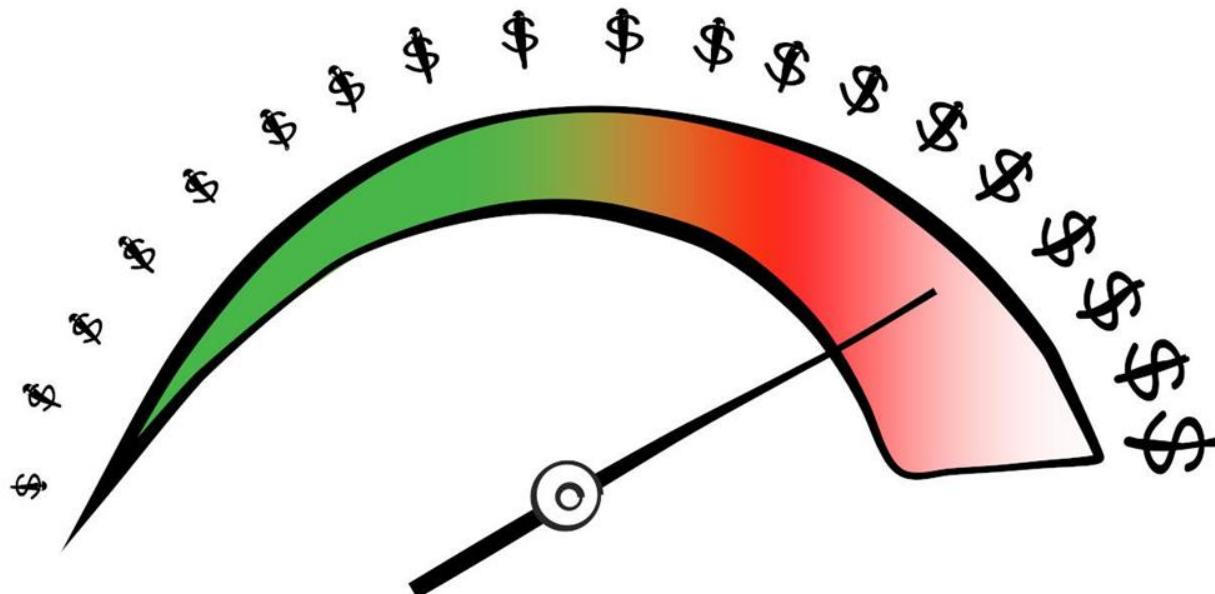


His E & O and General Liability insurance said they do not cover personal injuries that happen at the property.

DENIED



WHAT'S YOUR EXPOSURE INDEX?



What Can You Do as the Property Manager?

Q & A

Info@SureVestor.com

Or Scan the QR Code

